2011 Jr1 DRAFTING REQUEST

Senate Amendment (SA-SSA(LRBs0017/2)-SB7)

FE Sent For:

Received: 01/20/2011 Wanted: As time permits For: Lena Taylor (608) 266-5810					Received By: jkreye			
					Companion to LRB:			
					By/Representing: eric			
May Contact:					Drafter: jkreye			
Subject: Tax, Business - credits				Addl. Drafters:				
					Extra Copies:			
Submit	via email: YES							
Request	ter's email:	Sen.Taylor	Sen.Taylor@legis.wisconsin.gov					
Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.go rob.reinhardt@legis.wisconsin.go ron.shanovich@legis.wisconsin.g				wisconsin.gov				
Pre Top	pic:							
No spec	cific pre topic gi	ven						
Topic:								
Job crea	ation deductions	; clawback ame	endment					
Instruc	ctions:					A STATE AND A STATE OF THE STAT		
See atta	ched							
Draftir	ng History:						**************************************	
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/1	jkreye 01/20/2011	jdyer 01/20/2011	jfrantze 01/20/20	11	sbasford 01/20/2011	sbasford 01/20/2011		

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Requester's email: Sen.Taylor@legis.wisconsin.gov	and the month			
Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.go	- de Por Marie			
Pre Topic:				
No specific pre topic given				
Topic:				
Job creation deductions; clawback amendment				
Instructions:				
See attached				
Drafting History:				
<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u>	Submitted Jacketed Required			
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State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



SENATE AMENDMENT,

supred

TO SENATE SUBSTITUTE AMENDMENT (LRBs0017/2),

TO SENATE BILL 7



At the locations indicated, amend the substitute amendment as follows:

1. Page 2, line 12: after "subdivision." insert "If an employee for whom a deduction is claimed under this subdivision does not maintain his or her position with the person who claims the deduction for the entire taxable year after the taxable in which the deduction is claimed, the person who claimed the deduction shall file an amended return and repay the amount of the deduction for each such employee.".

2. Page 3, line 7: after "paragraph." insert "If an employee for whom a deduction is claimed under this paragraph does not maintain his or her position with the person who claims the deduction for the entire taxable year after the taxable in which the deduction is claimed, the person who claimed the deduction shall file an amended return and repay the amount of the deduction for each such employee.".

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Page 4, line 2: lafter "subdivision." Insert If an employee for whom a deduction is claimed under this paragraph does not maintain his or her position with the person who claims the deduction for the entire taxable year after the taxable in which the deduction is claimed, the person who claimed the deduction shall file an amended return and repay the amount of the deduction for each such employee.".

(END)

paragraph;